



American Financial Group Inc. Announces Its 2005 First Quarter Conference Call and Webcast

April 20, 2005

CINCINNATI, April 20 /PRNewswire-FirstCall/ -- American Financial Group, Inc. (NYSE: AFG) expects to release its 2005 first quarter results on Tuesday, April 26 after the market closes. The earnings release will be available shortly thereafter on AFG's website at <http://www.afginc.com>.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20041208/CLW086LOGO>)

In conjunction with its earnings release, AFG will hold a conference call to discuss 2005 first quarter results at 10:00 am ET on Wednesday, April 27. There are two alternative communication modes available to listen to the call.

Over the Telephone

Telephone access will be available by dialing 1-800-260-8140. Please dial in 5 to 10 minutes prior to the scheduled start time. A replay of the call will also be available two hours following the completion of the call, at around 1:00 p.m. and will run until 8:00 p.m. on May 4, 2005. To listen to the replay, dial 1-888-286-8010 and provide the confirmation code 91207414.

Live on the Internet

The conference call will also be broadcast live over the Internet. To listen to the call via the Internet, go to AFG's website, www.afginc.com, and follow the instructions at the Webcast link in the Investor Relations section. The archived webcast will be available immediately after the call on AFG's website until Wednesday, May 4, 2005 at 11:59 pm.

Certain statements may be made on the conference call that may be considered "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Actual results could differ materially from any predictions that may be made. Additional information regarding factors that could cause such differences appear in the press release.

SOURCE American Financial Group, Inc.

CONTACT: Peggy Bepler, Investor Relations of American Financial Group, +1-513-579-6739, or pbepler@gaic.com