

American Financial Group, Inc. Declares Quarterly Dividend

April 3, 2006

CINCINNATI, April 3 /PRNewswire-FirstCall/ -- American Financial Group, Inc. (NYSE: AFG; Nasdaq) announced that it declared a quarterly dividend of \$.1375 per share of American Financial Group Common Stock. The dividend is payable on April 25, 2006 to holders of record on April 13, 2006.

(Logo: http://www.newscom.com/cgi-bin/prnh/20041208/CLW086LOGO)

Through the operations of Great American Insurance Group, AFG is engaged primarily in property and casualty insurance, focusing on specialized commercial products for businesses, and in the sale of retirement annuities, and supplemental health insurance products.

SOURCE American Financial Group, Inc.

-0- 04/03/2006

/CONTACT: Anne N. Watson, Vice President - Investor Relations of American

Financial Group, Inc., +1-513-579-6652/

/Photo: http://www.newscom.com/cgi-bin/prnh/20041208/CLW086LOGO

AP Archive: http://photoarchive.ap.org

PRN Photo Desk, photodesk@prnewswire.com/

/Web site: http://www.afginc.com

http://www.GreatAmericanInsurance.com/

(AFG)

CO: American Financial Group, Inc.

ST: Ohio IN: INS FIN SU: DIV

LA-DL

-- CLM032 --

2193 04/03/2006 09:03 EDT http://www.prnewswire.com