

American Financial Group Management To Present at the Morgan Keegan 2006 Equity Conference

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CINCINNATI, Aug. 31 /PRNewswire-FirstCall/ -- American Financial Group, Inc. (NYSE: AFG; Nasdaq) announced today that Carl H. Lindner III, Co-Chief Executive Officer, and Keith A. Jensen, Senior Vice President, will make a company presentation at the Morgan Keegan 2006 Equity Conference on Thursday, September 7, 2006 at 8:25 am (CT). The conference is being held September 6-8 at the Peabody Hotel in Memphis, Tennessee. The presentation may include forward-looking and other material information.

(Logo: http://www.newscom.com/cgi-bin/prnh/20041208/CLW086LOGO)

Their presentation will be broadcast live over the Internet via the Webcast link below within the Investor Relations section of AFG's website, www.afginc.com. (http://www.wsw.com/webcast/mk13/afg/)

A replay of the broadcast will be available for 30 days at the same website a few minutes after the completion of the presentation.

Through the operations of the Great American Insurance Group, AFG is engaged primarily in property and casualty insurance, focusing on specialized commercial products for businesses, and in the sale of retirement annuities and supplemental insurance products.

Web Sites: www.afginc.com

www.GreatAmericanInsurance.com

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