

## American Financial Group, Inc. Announces Its 2007 First Quarter Conference Call and Webcast

April 5, 2007

CINCINNATI--(BUSINESS WIRE)--April 5, 2007--American Financial Group, Inc. (NYSE:AFG)(NASDAQ:AFG) expects to release its 2007 first quarter results after the market closes on Monday, April 30, 2007. The earnings release will be available shortly thereafter on AFG's website at www.afginc.com.

In conjunction with its earnings release, AFG will hold a conference call to discuss 2007 first quarter results at 11:30 am ET on Tuesday, May 1, 2007. There are two communication modes available to listen to the call.

## Over the Telephone

Telephone access will be available by dialing 1-800-295-4740 (international dial-in 617-614-3925). Please dial in 5 to 10 minutes prior to the scheduled start time. A replay of the call will also be available two hours following the completion of the call, at approximately 1:30 p.m. and will remain available until 11:59 p.m. on May 8, 2007. To listen to the replay, dial 1-888-286-8010 (international dial-in 617-801-6888) and provide the passcode 81801949.

## Via the Internet

The conference call will also be broadcast live over the Internet. To listen to the call, go to the Investor Relations page on AFG's website, www.afginc.com, and follow the instructions at the Webcast link.

The archived webcast will be available immediately after the call via a link on the Investor Relations page until May 8, 2007 at 11:59 pm. An archived audio MP3 file will also be available within 24 hours of the call.

Certain statements may be made on the conference call that may be considered "forward- looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Actual results could differ materially from any predictions that may be made. Additional information regarding factors that could cause such differences appears in the press release.

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