



American Financial Group Management to Present at the UBS Global Financial Services Conference

May 7, 2008

CINCINNATI--(BUSINESS WIRE)--May 7, 2008--American Financial Group, Inc. (NYSE: AFG)(NASDAQ: AFG) announced today that Carl H. Lindner III, Co-Chief Executive Officer, and Keith A. Jensen, Senior Vice President, will make a company presentation at the 2008 UBS Global Financial Services Conference on Wednesday, May 14, 2008 at 10:25 am (EDT). The conference is being held May 12 - 14 at The New York Palace Hotel in New York, New York. AFG's presentation may include forward-looking and other material information.

AFG's presentation will be broadcast live over the Internet via a Webcast link on the Investor Relations page of its website, www.afginc.com. A replay of the broadcast will be posted on AFG's website at approximately 1:25 pm (EDT) on May 14, 2008, and will remain available for 30 days.

About American Financial Group, Inc.

American Financial Group is an insurance holding company, based in Cincinnati, Ohio with assets in excess of \$25 billion. Through the operations of Great American Insurance Group, AFG is engaged primarily in property and casualty insurance, focusing on specialized commercial products for businesses, and in the sale of traditional fixed, indexed and variable annuities and a variety of supplemental insurance products. Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company.

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