

## **American Financial Group, Inc. Announces Notice of Redemption of 7½% Debentures**

August 27, 2012 4:28 PM ET

CINCINNATI--(BUSINESS WIRE)--Aug. 27, 2012-- American Financial Group, Inc. (NYSE/NASDAQ: AFG) announced today that it has given notice of its intention to redeem all of the outstanding 7½% Senior Debentures due 2034 (the “Senior Debentures”). The Senior Debentures, which have an outstanding principal balance of \$115 million, will be redeemed on September 28, 2012, at 100% of principal plus accrued and unpaid interest to the redemption date. The Senior Debentures are listed on the New York Stock Exchange under the trading symbol “AFE.”

### **About American Financial Group, Inc.**

American Financial Group is an insurance holding company based in Cincinnati, Ohio with assets in excess of \$35 billion. Through the operations of Great American Insurance Group, AFG is engaged primarily in property and casualty insurance, focusing on specialized commercial products for businesses, and in the sale of traditional fixed and indexed annuities and a variety of supplemental insurance products such as Medicare supplement (In May 2012, the Company reached a definitive agreement to sell its core supplemental insurance operations in a transaction that is expected to close in the third quarter of 2012). Great American Insurance Group’s roots go back to 1872 with the founding of its flagship company, Great American Insurance Company.

Source: American Financial Group, Inc.

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