

American Financial Group, Inc. Declares Quarterly Dividend

October 3, 2011 9:03 AM ET

CINCINNATI, Oct 03, 2011 (BUSINESS WIRE) --

American Financial Group, Inc. (NYSE: AFG) (NASDAQ: AFG) announced that it has declared a quarterly dividend of \$0.175 per share of American Financial Group Common Stock. The dividend is payable on October 25, 2011 to holders of record on October 14, 2011. As previously announced, the Board of Directors approved an increase in the company's dividend during the third quarter of 2011. This new dividend rate represents an 8% increase over the annual rate paid thus far in 2011.

About American Financial Group, Inc.

American Financial Group is an insurance holding company, based in Cincinnati, Ohio with assets in excess of \$30 billion. Through the operations of Great American Insurance Group, AFG is engaged primarily in property and casualty insurance, focusing on specialized commercial products for businesses, and in the sale of traditional fixed, indexed and variable annuities and a variety of supplemental insurance products. Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company.

SOURCE: American Financial Group, Inc.

American Financial Group, Inc.

Diane P. Weidner, Asst. Vice President - Investor Relations, 513-369-5713

or

Web Sites:

www.AFGinc.com

www.GreatAmericanInsuranceGroup.com

www.GAFRI.com