



Press Release

American Financial Group, Inc. Declares Quarterly Dividend

Cincinnati, Ohio – January 2, 2015 – American Financial Group, Inc. (NYSE/NASDAQ: AFG) announced that it has declared a regular dividend of \$0.25 per share of American Financial Group Common Stock. The dividend is payable on January 26, 2015 to holders of record on January 15, 2015.

About American Financial Group, Inc.

American Financial Group is an insurance holding company, based in Cincinnati, Ohio with assets of approximately \$45 billion. Through the operations of Great American Insurance Group, AFG is engaged primarily in property and casualty insurance, focusing on specialized commercial products for businesses, and in the sale of fixed and fixed-indexed annuities in the retail, financial institutions and education markets. Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company.

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