FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

nington, [	D.C. 205	549		

11doilington, 2.0. 20010	OMB APPROVAL			
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287		
	Estimated average bu	ırden		

hours per response:

0.5

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Gillis Michelle A				2. Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP INC [ AFG ]										all app	licable) tor	ng Person(s) to Is		wner		
(Last) (First) (Middle) 301 EAST FOURTH STREET				3. Date of Earliest Transaction (Month/Day/Year) 12/27/2023								X	below	fficer (give title elow) Senior Vice Presi		below)	,			
(Street) CINCIN		OH State)					4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Application)  X Form filed by One Reporting Person Form filed by More than One Reporting Person  Rule 10b5-1(c) Transaction Indication											on		
		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																		
			Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or B	enefic	cially	Own	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				Execution Date		Date,	Transaction Disposed C			es Acquired (A Of (D) (Instr. 3,		4 and Securit		ies ially Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										Code	v	Amount	(A) c (D)	r Pric	.,	Transac	Fransaction(s)			(1130. 4)
Common	Stock				12/27/2	2023		G		1,260	D	\$	\$0 45		371.8262		D			
Common Stock															3,24	9.7158		I	ESPP <sup>(1)</sup>	
			Tak									osed of, onvertib				wne	d			
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) Security 35. Transaction Date (Month/Day/Year) 47. Conversion of Date (Month/Day/Year) 48. Conversion Date (Month/Day/Year) 49. Conversion Dat		on Date,	4. Transa Code ( 8)	(Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		t		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Benefice Ownership (Instr. 4)			

## **Explanation of Responses:**

1. Shares owned by the reporting Person in the Issuer's Employee Stock Purchase Plan (the "ESPP"). All ESPP information reporting herein is based on a plan statement dated as of 12/28/2023.

Michelle A. Gillis by Karl J. Grafe, as Attorney-in-Fact

12/28/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.