## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended June 30, 1999

AMERICAN FINANCIAL GROUP, INC. One East Fourth Street, Cincinnati, Ohio 45202 (Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

> Fred J. Runk Senior Vice President and Treasurer (513) 579-2489

(Name, Title and Phone Number of Person Signing this Report on Behalf of Reporting Manager)

Signature:

Fred J. Runk Cincinnati, Ohio August 6, 1999

Fred J. Runk Senior Vice President and Treasurer

Report Type:

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

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## FORM 13F SUMMARY PAGE

Number of Other Included Managers:	5
Form 13F Information Table Entry Total:	50
Form 13F Information Table Value Total (thousands):	\$1,434,468

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
1.	28-5042	AFC Holding Company
2.	28-497	American Financial Corporation
3.	28-2414	American Premier Underwriters, Inc.
4.	28-3978	Pennsylvania Company
5.	28-498	Great American Insurance Company

## FORM 13F INFORMATION TABLE

Only 1	Column 2: Title of Class	Column 3: CUSIP	Value	Column 5: Shares or Principal Amount	Investment	Other	Column 8: Voting Authority		
Column 1: Name of Issuer							Sole	Shared	
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY									
AMERICAN ANNUITY GROUP INC AT HOME CORP CHIQUITA BRANDS INTL INC COMCAST CORP COMCAST CORP CONSECO INC MARSH SUPERMARKETS INC MARSH SUPERMARKETS INC PROVIDENT FINL GROUP INC TIME WARNER INC UNITED STATIONERS INC WASHINGTON MUT INC HOLDINGS OF OTHER SUBSIDIARIES OF AFG EACH HAVING LESS THAN	COM COM SER A COM CL A CL A SPL COM CL B CL A COM COM COM	170032 10 6 200300 10 1 200300 20 0 208464 10 7 571783 20 8	125,544 358 384 1,065 465	10,000SH 13,949,346SH 10,000SH 10,000SH 35,000SH 39,543SH	Defined Defined Defined Defined Defined	"	33,769,593 10,000 13,949,346 10,000 35,000 39,543 5,210,271 778 28,626 72,423		10,000
JONES INTERCABLE INC	CL A COM COM SER A COM COM COM COM COM CL A COM CL A CL A SPL COM	046265 10 4 059646 10 9 084423 10 2 110122 10 8 12686C 10 9 170032 10 6 200300 10 1 200300 20 0 208464 10 7 31614P 10 7 409735 10 7 44107P 10 4 450713 10 2 458801 10 7 480206 20 0 527288 10 4	547 452 791 1,409 9,863 90,423 2,686 2,883 4,535 1,079 496 120 983 600 7,027	26.352SH	Defined	1,2,5 1,2,3,4 " 1,2,5 1,2,3,4,5 1,2,3,4,5 1,2,3,4,5 1,2,3,4,5 1,2,3,4,5 1,2,3,4,5	140,900 10,046,949 75,000 149,000 89,950 52,200 10,110 25,000 20,000 143,400 26,352		75,000 683,801
MARSH SUPERMARKETS INC MELLON BK CORP MIRAGE RESORTS INC NETBANK INC	CCL B CL A COM COM COM	571783 30 7 585509 10 2 60462E 10 4 640933 10 7	10,009 3,674 704	42,000SH	Defined Defined Defined	" "	690,301 101,000 42,000 15,000		
PIMCO ADVISORS HLDGS L P POPULAR INC PROVIDENT FINL GROUP INC RCN CORP RELIANCE GROUP HOLDINGS INC SEPRACOR INC TIME WARNER INC TITAN CORP US BANCORP DEL UNITED ASSET MGMT CORP WARNER LAMBERT CO WASHINGTON MUT INC WESTPOINT STEVENS INC ZENITH NATL INS CORP	UT LTD PART INT COM	69338P 10 2 733174 10 6 743866 10 5 749361 10 1 759464 10 0 817315 10 4 887315 10 9 888266 10 3 902973 10 6 909420 10 1 934488 10 7 939322 10 3 961238 10 2 989390 10 9	2,416 5,739 10,080 3,798 80 6,403 5,810 4,142 751 703 1,383 1,545 876 15,940	81,2008H 189,320SH 230,403SH 91,250SH 10,800SH 78,800SH 376,590SH 22,500SH 30,900SH 20,000SH 43,453SH 29,400SH 647,300SH	Defined				81,200

\$1,434,468

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REPORT TOTAL