



American Financial Group, Inc. Announces Its 2008 Fourth Quarter and Full Year Conference Call and Webcast and Its Participation in the Merrill Lynch Insurance Investor Conference

January 13, 2009

CINCINNATI--(BUSINESS WIRE)--Jan. 13, 2009--American Financial Group, Inc. (NYSE:AFG) (NASDAQ:AFG) expects to release its 2008 fourth quarter and full year results after market close on Monday, February 9, 2009. The earnings release will be available shortly thereafter on AFG's website at www.afginc.com.

In conjunction with its earnings release, AFG will hold a conference call to discuss 2008 fourth quarter and full year results at 11:30 am (ET) on Tuesday, February 10, 2009. There are two communication modes available to listen to the call.

Over the Telephone

Toll-free access will be available by dialing 1-888-892-6137 (international dial-in 706-758-4386). The conference ID for the live call is 79920279. Please dial in five to ten minutes prior to the scheduled start time of the call. A replay will also be available two hours following the completion of the call, at approximately 2:30 p.m. (ET) and will remain available until 11:59 p.m. (ET) on February 17, 2009. To listen to the replay, dial 1-800-642-1687 (international dial-in 706-645-9291) and provide the conference ID 79920279.

Via the Internet

The conference call will also be broadcast live over the Internet. To listen to the call, go to the Investor Relations page on AFG's website, www.AFGinc.com, and follow the instructions at the Webcast link.

The archived webcast will be available immediately after the call via a link on the Investor Relations page until February 17, 2009 at 11:59 pm (ET). An archived audio MP3 file will also be available within 24 hours of the call.

Merrill Lynch Insurance Investor Conference

AFG also announced that Carl H. Lindner III, Co-Chief Executive Officer, and Keith A. Jensen, Senior Vice President and chief financial officer, will make a company presentation at the Merrill Lynch Insurance Investor Conference being held at Merrill Lynch's 250 Vesey Street headquarters in New York City, on Wednesday, February 25, 2008 at 2:00 pm.

Their presentation will be broadcast live over the Internet via the Webcast link below within the Investor Relations section of AFG's website, www.AFGinc.com.

<http://www.veracast.com/webcasts/ml/insurance09/32100012.cfm>

A replay of the broadcast will be available for 14 days at the same website approximately 24 hours after the presentation.

About American Financial Group, Inc.

American Financial Group is an insurance holding company, based in Cincinnati, Ohio with assets in excess of \$25 billion. Through the operations of Great American Insurance Group, AFG is engaged primarily in property and casualty insurance, focusing on specialized commercial products for businesses, and in the sale of traditional fixed, indexed and variable annuities and a variety of supplemental insurance products. Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company.

Certain statements may be made on the conference call that may be considered "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Actual results could differ materially from any predictions that may be made. Additional information regarding factors that could cause such differences appears in the press release.

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