



American Financial Group Inc. Announces its 2004 Third Quarter Conference Call and Webcast

October 15, 2004

CINCINNATI, Oct 15, 2004 /PRNewswire-FirstCall via COMTEX/ -- American Financial Group, Inc. (NYSE: AFG) expects to release its 2004 third quarter results on Thursday, October 21, before 9:30 a.m. ET. The earnings release will be available shortly thereafter on AFG's website at <http://www.afginc.com>.

In conjunction with its earnings release, AFG will hold a conference call to discuss third quarter 2004 results at 11:30 a.m. ET that day. There are two alternative communication modes available to listen to the call.

Over the Telephone

Telephone access will be available by dialing 1-888-396-2384. Please dial in 5 to 10 minutes prior to the scheduled start time. A replay of the call will also be available two hours following the start of the call, at around 1:30 p.m. and will run until 8:00 p.m. on October 28, 2004. To listen to the replay, dial 1-888-286-8010 and provide the confirmation code 71898863.

Live on the Internet

The conference call will also be broadcast live over the Internet. To listen to the call via the Internet, go to AFG's website, <http://www.afginc.com>, and follow the instructions at the Webcast link in the Investor Relations section. The archived webcast will be available immediately after the call on AFG's website until October 28, 2004 at 11:59 p.m.

(Minimum Requirements to listen to broadcast: The Windows Media Player software, downloadable free from <http://www.microsoft.com/windows/windowsmedia/EN/default.asp> and at least a 28.8Kbps connection to the Internet.)

Certain statements may be made on the conference call that may be considered "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Actual results could differ materially from any predictions that may be made. Additional information regarding factors that could cause such differences appear in the press release.

Peggy Bepler, Investor Relations of American Financial Group, Inc.

1-513-579-6739

pbepler@gaic.com

<http://www.afginc.com>