



American Financial Group, Inc. Declares Quarterly Dividend

April 1, 2005

CINCINNATI, April 1 /PRNewswire-FirstCall/ -- American Financial Group, Inc. (NYSE: AFG) (Nasdaq: AFG) announced that as of April 1, 2005, it declared a quarterly dividend of \$.12-1/2 per share of American Financial Group Common Stock. The dividend is payable on April 25, 2005, to holders of record on April 15, 2005.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20041208/CLW086LOGO>)

Through the operations of the Great American Insurance Group, AFG is engaged primarily in property and casualty insurance, focusing on specialized commercial products for businesses, and in the sale of retirement annuities, supplemental insurance and life products.

SOURCE American Financial Group, Inc.

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