

American Financial Group Management to Present at the UBS Global Financial Services Conference

May 9, 2007

CINCINNATI--(BUSINESS WIRE)--May 9, 2007--American Financial Group, Inc. (NYSE:AFG) (NASDAQ:AFG) announced today that Carl H. Lindner III, Co-Chief Executive Officer, and Keith A. Jensen, Senior Vice President, will make a company presentation at the 2007 UBS Global Financial Services Conference on Wednesday, May 16, 2007 at 7:30 am (EDT). The conference is being held May 14 - 16 at The Pierre in New York, New York. AFG's presentation may include forward-looking and other material information.

AFG's presentation will be broadcast live over the Internet via a Webcast link on the Investor Relations page of its website, www.afginc.com. A replay of the broadcast will be posted on AFG's website at approximately 10:30 am (EDT) on May 16, 2007, and will remain available for 30 days.

Through the operations of the Great American Insurance Group, AFG is engaged primarily in property and casualty insurance, focusing on specialized commercial products for businesses, and in the sale of traditional fixed, indexed and variable annuities and a variety of supplemental insurance products.

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