



American Financial Group, Inc. Declares Quarterly Dividend

October 1, 2007

CINCINNATI--(BUSINESS WIRE)--Oct. 1, 2007--American Financial Group, Inc.(NYSE:AFG)(NASDAQ:AFG) announced that it has declared a quarterly dividend of \$0.10 per share of American Financial Group Common Stock. The dividend is payable on October 25, 2007, to holders of record on October 15, 2007.

Through the operations of the Great American Insurance Group, AFG is engaged primarily in property and casualty insurance, focusing on specialized commercial products for businesses, and in the sale of traditional fixed, indexed and variable annuities and a variety of supplemental insurance products.

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www.GreatAmericanInsurance.com

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