## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended December 31, 2001

AMERICAN FINANCIAL GROUP, INC.
One East Fourth Street, Cincinnati, Ohio 45202

(Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Fred J. Runk Senior Vice President and Treasurer (513) 579-2489

(Name, Title and Phone Number of Person Signing this Report on Behalf of Reporting Manager)

_									
c	i	a	n	2	+	11	r	e	٠

Fred J. Runk

Cincinnati, Ohio February 13, 2002

Fred J. Runk
Senior Vice President and Treasurer

Report Type:

[X] 13F HOLDINGS REPORT.

[] 13F NOTICE.

[] 13F COMBINATION REPORT.

Page 1 of 3

FORM 13F SUMMARY PAGE

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 40

Form 13F Information Table Value Total (thousands): \$897,776

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
1.	28-5042	AFC Holding Company
2.	28-497	American Financial Corporation
3.	28-498	Great American Insurance Company

## FORM 13F INFORMATION TABLE

			1 0101 101	1111 0111 111 111 1	, LDEL				
Column 1.	Column 2:		Column 4: Column 5: Market Shares or			Column 7	Column 8: Voting Authority		
Column 1: Name of Issuer	Title of Class	Column 3: CUSIP	(000's)		Investment Discretion	Managers	Sole	Shared	None
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY				, , , , , , , , , , , , , , , , , , , ,					
AOL TIME WARNER INC ADELPHIA COMMUNICATIONS CORP CHIQUITA BRANDS INTL INC COMCAST CORP COMCAST CORP	COM CL A COM CL A CL A SPL	00184A 10 5 006848 10 5 170032 10 6 200300 10 1 200300 20 0	839 811 11,031 684 1,260	26,149SH 26,000SH 17,235,424SH 19,000SH 35,000SH	Defined Defined Defined Defined Defined	1,2,3	26,149 26,000 17,235,424 19,000		35,000
DIVINE INC GREAT AMERN FINL RES INC	CL A COM	255402 10 9	414 657, 375	560,077SH 35,059,995SH	Defined Defined	"	560,077 35,059,995		,
MARSH SUPERMARKETS INC MARSH SUPERMARKETS INC OAKWOOD HOMES CORP PROVIDENT FINL GROUP INC OWEST COMMUNICATIONS INTL INC	CL B CL A COM NEW COM COM	571783 20 8 571783 30 7 674098 20 7 743866 10 5 749121 10 9	2,616 585 93 146,439 253	189,543SH 39,543SH 17,500SH 5,572,271SH 17,902SH	Defined Defined Defined Defined Defined	11 11 11	39,543 17,500 5,572,271 17,902		189,543
RCN CORP SEABULK INTL INC SEPRACOR INC WASHINGTON MUT INC	COM COM COM COM	749361 10 1 81169P 10 1 817315 10 4 939322 10 3	62 277 2,100 658	21,000SH 77,904SH 36,800SH 20,134SH	Defined Defined Defined Defined	11 11 11	21,000 77,904 36,800 20,134		
HOLDINGS OF OTHER SUBSIDIARIES OF AFG EACH HAVING LESS THAN \$100 MILLION IN 13F SECURITIES									
ADELPHIA COMMUNICATIONS CORP BRISTOL MYERS SQUIBB CO BROADWING INC CABLEVISION SYS CORP CABLEVISION SYS CORP CHIQUITA BRANDS INTL INC	CL A COM COM CL A NY CABLVS CL A RAINB MED COM	006848 10 5 110122 10 8 111620 10 0 12686C 10 9 12686C 84 4 170032 10 6	1,640 1,020 310 237 62 4,327	52,605SH 20,000SH 32,611SH 5,000SH 2,500SH 6,760,871SH	Defined Defined Defined Defined Defined Defined Defined	1,2 1,2,3 1,2 "	52,605 20,000 32,611 5,000 2,500 6,760,871		
COMCAST CORP COMCAST CORP JOHN HANCOCK BK &THRIFT OPP FD HOST MARRIOTT CORP NEW	CL A CL A SPL SH BEN INT COM	200300 10 1 200300 20 0 409735 10 7 44107P 10 4	533 495 431 91	14,800SH 13,760SH 52,200SH 10,110SH	Defined Defined Defined Defined	1,2	14,800 52,200 10,110		13,760
LEUCADIA NATL CORP MARSH SUPERMARKETS INC MARSH SUPERMARKETS INC METLIFE INC. OAKWOOD HOMES CORP	COM CL B CL A COM COM NEW	527288 10 4 571783 20 8 571783 30 7 59156R 10 8 674098 20 7	761 7,366 10,216 1,556 248	26,352SH 533,801SH 690,301SH 49,115SH 46,700SH	Defined Defined Defined Defined Defined	1,2,3	26,352 690,301 49,115 46,700		533,801
POPULAR INC PROVIDENT FINL GROUP INC RCN CORP SEABULK INTL INC	COM COM COM COM	733174 10 6 743866 10 5 749361 10 1 81169P 10 1	5,505 18,316 205 1,360 4,245	189,320SH 696,943SH 70,250SH 383,294SH	Defined Defined Defined Defined	1, 2, 3 " " "	189, 320 696, 943 70, 250 383, 294 74, 400		
SEPRACOR INC US BANCORP DEL WASHINGTON MUT INC WESTPOINT STEVENS INC ZENITH NATL INS CORP	COM COM NEW COM COM COM	817315 10 4 902973 30 4 939322 10 3 961238 10 2 989390 10 9	4,245 596 1,477 72 11,210	74,400SH 28,462SH 45,179SH 29,400SH 401,200SH	Defined Defined Defined Defined Defined	1,2 1,2,3 1,2	28,462 45,179 29,400 401,200		

\$897,776 REPORT TOTAL