FORM 4

1(b)

] Check this box if no longer subject to Section 16. Form or Form 5 obligations

continue. See Instruction

U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

3235-0287 OMB Number: Expires: January 31, 2005

Estimated average burden nours per response 0.5

1. Name and Adverse of Reporting Person Linkinder Carl H. AMERICAN FINANCIAL GROUP, INC. (AFG) Statement for (Cherk all applicable)	(Print or Type Responses)											
Number of Reporting Person, if an entry (Voluntury) March 12, 2003												
Person, if an entity (Voluntary) March 12, 2003 X_Officer (give title below) Deliev() Deliev()	(Last) (First) (Middle)	3. IRS Identif	ication,			4. Statement for			X Director	_10% C	10% Owner	
Cincinnati, Ohio A5202	One East Fourth Street	II .		ary)		"			_ "			
City State Common Stock Calp Calp Common Stock Calp Cal	· · ·					Date of Original			& Chief Executive Officer			
1. Title of Security (Instr. 3) 2. Trans- action Date Execution Date Date, if any Day/ Year) Year) Common Stock 3. Trans- A. Securities Acquired (A) or Disposed of (D) Amount Date (Instr. 3, 4 and 5) Demed Action Onde (Instr. 3, 4 and 5) Demed Date, if (Instr. 8) S. Amount of Securities Ship of In- Direct Direct Direct Demed Direct Demed Direct Demed Direct Demed Direct Direct Downed Direct Direct Downed Direct Direct Downed Direct Direct Direct Downed Direct Direct Downed Downed Dire						(Month/Day/Yea	ir)		X Form filed by One Reporting Person Form filed by More than One Reporting PersonForm filed by Or Reporting Person			
Action Deemed Action Deemed Date Execution Date D	(City) (State) (Zip)				Tabl	e I - Non-Derivativ	e Securities	Acquired, Disposed	of or Beneficially Owned			
Day/ Year) Pari Price Price Reported Indirect Owner-ship Instr. 4) Common Stock Common Stoc	,	action	Deemed Execution Date, if	action Code		or Disposed of (D)			Securities Beneficially	ship Form:	of In- Direct	
Common Stock 3/12/03 P 1,100 A \$18.30 3,743,922.77 I #1 Common Stock I I I 4,073,443.79 I #2 Common Stock I I I I #5 Common Stock I I I I #6 Common Stock I I I I #7 Common Stock I I I I #8 Common Stock I I I I #8		Day/	Day/	Code	v	Amount	II. /	Price	Reported Transactions	Indirect (I)	Owner- ship	
Common Stock 4,073,443.79 I #2 Common Stock I I #5 Common Stock I I #6 Common Stock I I #7 Common Stock I I #8 Common Stock I I #8	Common Stock								-0-	D		
Common Stock Image: Common Stock of the Common	Common Stock	3/12/03		P		1,100	A	\$18.30	3,743,922.77	I	#1	
Common Stock 2,682,361.56 I #6 Common Stock -0- I #7 Common Stock 537,779 I #8	Common Stock								4,073,443.79	I	#2	
Common Stock I -0 I #7 Common Stock I 537,779 I #8	Common Stock								-0-	I	#5	
Common Stock	Common Stock								2,682,361.56	I	#6	
	Common Stock								-0-	I	#7	
eminder. Report on a separate line for each class of securities beneficially owned directly or indirectly.	Common Stock								537,779	I	#8	
	Reminder: Report on a separate line for each class of securities beneficia	lly owned dire	ctly or indirect	lv					Over			

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned															
(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security	2. Conver-	3. Trans-	ЗА	4. Transac-	5. Number of Deriv-			6. Date Exercisable		7. Title and Amount of		8. Price	9. Number	10. Owner-	11. Nature
(Instr. 3)	sion or	action	Deemed	tion Code	ative Securities Ac-			and Expiration Date		Underlying		of	of Deriv-	ship	of In-
	Exercise	Date	Execution	(Instr. 8)	quired (A) or Dis-			(Month//Day/Year)		Securities		Deriv-	ative	Form	direct
	Price of		Date, if		posed of (D)					(Instr. 3 and 4)		ative	Secur-	of De-	Bene-
	Deriv-		any		(Instr. 3, 4 and 5)							ecuri-	ities	rivative	ficial
	ative											ty	Bene-	Secur	Owner-
	Security	(Month/	(Month/				Date	Expiration		Amount or	(Instr.	icially	Ity	Ship	
		Day/	Day/									5)	Owned	Direct	(Instr. 4)
		Year)	Year)										at End	(D) or	
													of	Indi-	
				Code	V	(A)	(D)	Exercisable	Date	Title	Number of		Month	rect (I)	
											Shares		(Instr. 4)	(Instr. 4)	

Explanation of Responses:

Indirect #1 By Carl H. Lindner Jr., et al, Trustees for the Carl H. Lindner Amended and Restated Family Trust dated 12-23-83.

Indirect #2 By Edyth B. Lindner, Spouse.

 $Indirect \ \#5 \quad By \ Joseph \ A. \ Pedeto, \ Trustee \ of \ the \ Edyth \ B. \ Lindner \ 1996-1 \ Qualified \ Annuity \ Trust \ U/A \ dated \ 11/6/96.$

Indirect #6 By Lou Ann Flint, Trustee of the Edyth B. Lindner 2002-2 Qualified Annuity Trust U/A dated 8/19/02.

Indirect #7 By Joseph A. Pedeto, Trustee of the Edyth B. Lindner 1999-1 Qualified Annuity Trust U/A dated 12/22/99.

Indirect #8 Indiana Premier Fund, LLC, a limited liability company directly or indirectly wholly-owned by the Reporting Person.

**Intentional misstatements or omissions of facts constitute Federal Criminal violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Karl J. Grafe ** Signature of Reporting Person March 13, 2003 Date

Carl H. Lindner

Note: File three copies of this Form, one of which must be manually signed

By: Karl J. Grafe, as attorney-in-fact

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^{*}If the form is filed by more than one reporting person, see Instruction 4(b)(v)