

American Financial Group, Inc. Declares Quarterly Dividend

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CINCINNATI, Jan 03, 2011 (BUSINESS WIRE) -- American Financial Group, Inc. (NYSE: AFG)(NASDAQ: AFG) announced that it has declared a quarterly dividend of \$0.1625 per share of American Financial Group Common Stock. The dividend is payable on January 25, 2011 to holders of record on January 14, 2011.

About American Financial Group, Inc.

American Financial Group is an insurance holding company, based in Cincinnati, Ohio with assets in excess of \$30 billion. Through the operations of Great American Insurance Group, AFG is engaged primarily in property and casualty insurance, focusing on specialized commercial products for businesses, and in the sale of traditional fixed and indexed annuities and a variety of supplemental insurance products such as Medicare supplement. Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company.

SOURCE: American Financial Group, Inc.

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Web Sites:

www.AFGinc.com

www.GreatAmericanInsurance.com

www.GAFRI.com