UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended March 31, 2002

AMERICAN FINANCIAL GROUP, INC. One East Fourth Street, Cincinnati, Ohio 45202 (Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

> Fred J. Runk Senior Vice President and Treasurer (513) 579-2489

(Name, Title and Phone Number of Person Signing this Report on Behalf of Reporting Manager)

Signature:

Fred J.	Runk	Cincinnati,	Ohio	May	13,	2002
Fred J. Senior	Runk Vice President and Treasurer					

Report Type:

[X] 13F HOLDINGS REPORT.

 $[\ \bar{\ }]$ 13F COMBINATION REPORT.

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FORM 13F SUMMARY PAGE

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Number of Other Included Managers: Form 13F Information Table Entry Total: 42 Form 13F Information Table Value Total (thousands): \$ 885,283

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
1.	28-5042	AFC Holding Company
2.	28-497	American Financial Corporation
3.	28-498	Great American Insurance Company

FORM 13F INFORMATION TABLE

Column 1:	Column 2: Title of		Column 4: Market				Column 8: Voting Authority		
Name of Issuer	Class	CUSIP	(000's)	Principal Amount	Discretion	Managers		Shared None	
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY									
AOL TIME WARNER INC ADELPHIA BUSINESS SOLUTIONS ADELPHIA COMMUNICATIONS CORP CHIQUITA BRANDS INTL INC CHIQUITA BRANDS INTL INC COMCAST CORP COMCAST CORP DIVINE INC GREAT AMERN FINL RES INC MARSH SUPERMARKETS INC OAKWOOD HOMES CORP PROVIDENT FINL GROUP INC QWEST COMMUNICATIONS INTL INC RCN CORP SEABULK INTL INC SEPRACOR INC	COM CL A CL A *W EXP 3/09 COM CL A CL A SPL CL A COM CL B CL A COM NEW COM COM COM COM COM	00184A 10 5 006847 10 7 006848 10 5 170032 11 4 170032 80 9 200300 10 1 200300 20 0 255402 10 9 389915 10 9 571783 20 8 571783 30 7 674098 20 7 743866 10 5 749121 10 9 749361 10 1 81169P 10 1 817315 10 4 939322 10 3	2,028 636 1,113 280 632,833 2,483 610 126	12,950SH 26,000SH 2,048,740SH 122,923SH 19,000SH 35,000SH 560,077SH 35,059,995SH 189,543SH 39,543SH 17,500SH 5 572 271SH	Defined Defined Defined Defined Defined Defined Defined Defined Defined	" " " " " " " " " " " " " " " " " " " "	26,149 12,950 26,000 122,923 19,000 560,077 35,059,995 39,543 17,500 5,572,271 17,902 21,000 84,553 36,800 20,134	189,543	
WASHINGTON MUT INC HOLDINGS OF OTHER SUBSIDIARIES OF AFG EACH HAVING LESS THAN \$100 MILLION IN 13F SECURITIES ADELPHIA BUSINESS SOLUTIONS ADELPHIA COMMUNICATIONS CORP BRISTOL MYERS SQUIBB CO BROADWING INC CHIQUITA BRANDS INTL INC COMCAST CORP COMCAST CORP		006847 10 7 006848 10 5 110122 10 8 111620 10 0	1 784 810 228	26,200SH 52,605SH 20,000SH 32,611SH	Defined Defined Defined Defined Defined Defined	1,2 " 1,2,3 1,2	26,200 52,605		
JOHN HANCOCK BK &THRIFT OPP HOST MARRIOTT CORP NEW	SH BEN INT COM	170032 11 4 170032 80 9 200300 10 1 200300 20 0 409735 10 7 44107P 10 4 527288 10 4	4,582 795 496 438 442 121 942	14,800SH 13,760SH 52,200SH 10,110SH	Defined Defined Defined Defined	1,2,3	48,209 14,800 52,200 10,110 26,352	803,643 13,760	
MARSH SUPERMARKETS INC MARSH SUPERMARKETS INC METLIFE INC OAKWOOD HOMES CORP POPULAR INC PROVIDENT FINL GROUP INC RCN CORP	CL A COM NEW COM	571783 20 8 571783 30 7 59156R 10 8 674098 20 7 733174 10 6 743866 10 5 749361 10 1 81169P 10 1 817315 10 4 902973 30 4 939322 10 3 961238 10 2 989390 10 9	6,993 10,644 1,547 336 5,532 20,072 99 2,072 1,443 642 1,497 65 9,405	533,801SH 690,301SH 49,115SH 46,700SH 189,320SH 696,943SH 70,250SH 376,645SH 74,400SH 28,462SH 45,179SH 29,400SH 322,100SH	Defined	1,2,3	690,301 49,115 46,700 189,320 696,943 70,250	533,801	
	REPORT TOTAL		\$885,283						