UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended September 30, 1999

AMERICAN FINANCIAL GROUP, INC. One East Fourth Street, Cincinnati, Ohio 45202 (Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

> Fred J. Runk Senior Vice President and Treasurer (513) 579-2489 (Name, Title and Phone Number of Person Signing this Report on Behalf of Reporting Manager)

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Signature:					
Fred J. Runk	Cincinnati,	Ohio	November	5,	1999
Fred J. Runk Senior Vice President and Treasurer					
Report Type: [X] 13F HOLDINGS REPORT. [] 13F NOTICE. [] 13F COMBINATION REPORT.					

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FORM 13F SUMMARY PAGE

Number of Other Included Managers: Form 13F Information Table Entry Total: 50 Form 13F Information Table Value Total (thousands): \$1,224,434

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
1.	28-5042	AFC Holding Company
2.	28-497	American Financial Corporation
3.	28-2414	American Premier Underwriters, Inc.
4.	28-3978	Pennsylvania Company
5.	28-498	Great American Insurance Company



FORM 13F INFORMATION TABLE

Column 1.	Column 2:		Market	Column 5: Shares or Principal		Column 7:	Column 8: Voting Authority		
Column 1: Name of Issuer	Title of Class	Column 3: CUSIP	(000's)	Amount	Investment Discretion		Sole	Shared	None
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY									
AMERICAN ANNUITY GROUP INC AT HOME CORP CHIQUITA BRANDS INTL INC COMCAST CORP	COM COM SER A COM CL A	023840 10 1 045919 10 7 170032 10 6 200300 10 1	414	33,769,593SH 10,000SH 13,949,346SH 10,000SH		1,2,5	33,769,593 10,000 13,949,346 10,000		
COMCAST CORP	CL A SPL	200300 20 0	399	10,000SH	Defined	11 11			10,000
CONSECO INC MARSH SUPERMARKETS INC	COM CL B	208464 10 7 571783 20 8	665 504	35,000SH 39,543SH	Defined Defined	"	35,000		39,543
MARSH SUPERMARKETS INC	CL A	571783 30 7	630	39,543SH	Defined	п	39,543		39, 343
PROVIDENT FINL GROUP INC	COM	743866 10 5		5,210,271SH	Defined	"	5,210,271		
TIME WARNER INC	COM	887315 10 9	47	778SH	Defined	"	778		
UNITED STATIONERS INC WASHINGTON MUT INC	COM COM	913004 10 7 939322 10 3	1,188 2,118	55,734SH 72,423SH		"	55,734 72,423		
WASHINGTON FIGT INC	CON	939322 10 3	2,110	72,423311	Derined		12,423		
HOLDINGS OF OTHER SUBSIDIARIES OF AFG EACH HAVING LESS THAN \$100 MILLION IN 13F SECURITIES	S								
ADELPHIA COMMUNICATIONS CORP	CL A	006848 10 5	7,446	126,600SH	Defined	1,2,3,4	126,600		
AMERICAN ANNUITY GROUP INC	COM	023840 10 1		1,290,402SH	Defined	1,2,5	1,290,402		
AT HOME CORP	COM SER A	045919 10 7	6,797	164,018SH	Defined	1,2,3,4	164,018		
ASTORIA FINL CORP	COM COM	046265 10 4	1,275 425	41,450SH 25,000SH		1,2,3,4,5			
BANCO SANTANDER P R SAN JUAN BERKLEY W R CORP	COM	059646 10 9 084423 10 2	727	31,630SH	Defined Defined	1,2,5 1,2,3,4	25,000 31,630		
BRISTOL MYERS SQUIBB CO	COM	110122 10 8	675	10,000SH	Defined	_, _, _, .	10,000		
CABLEVISION SYS CORP	CL A	12686C 10 9	9,865	135,600SH	Defined	1,2,3,4,5			
CHIQUITA BRANDS INTL INC	COM	170032 10 6	59,654 2,706	10,046,949SH	Defined	1 2 2 4	10,046,949 75,000		
COMCAST CORP COMCAST CORP	CL A CL A SPL	200300 10 1 200300 20 0	2,700	75,000SH 75,000SH	Defined Defined	1,2,3,4	75,000		75,000
CONSECO INC	COM	208464 10 7	2,831	149,000SH	Defined	1,2,3,4,5	149,000		. 0, 000
FIDELITY FINL OHIO INC	COM	31614P 10 7	2,221	122,100SH	Defined	1,2,3,4	122,100		
JOHN HANCOCK BK &THRIFT OPP FE		409735 10 7	444	52,200SH	Defined	"	52,200		
HOST MARRIOTT CORP NEW IXC COMMUNICATIONS INC	COM COM	44107P 10 4 450713 10 2	96 1,459	10,110SH 37,000SH	Defined Defined	11	10,110 37,000		
INTERMEDIA COMMUNICATIONS INC	COM	458801 10 7	435	20,000SH	Defined	"	20,000		
JONES INTERCABLE INC	CL A	480206 20 0	7,553	139,700SH	Defined	11	139,700		
LEUCADIA NATL CORP	COM	527288 10 4	553	26,352SH	Defined	1,2	26,352		
MARSH SUPERMARKETS INC MARSH SUPERMARKETS INC	CL B CL A	571783 20 8 571783 30 7	8,719 11,001	683,801SH 690,301SH	Defined Defined	1,2,3,4	690,301		683,801
MELLON BK CORP	COM	585509 10 2	3,396	101,000SH		"	101,000		
MIRAGE RESORTS INC	COM	60462E 10 4	[′] 588	42,000SH		"	42,000		
NETBANK INC	COM	640933 10 7	332	15,000SH		"	15,000		70 000
PIMCO ADVISORS HLDGS L P POPULAR INC	LTD PART INT COM	69338P 10 2 733174 10 6	2,328 5,254	73,900SH 189,320SH		1,2,3,4,5 1,2,5	189,320		73,900
PROVIDENT FINL GROUP INC	COM	743866 10 5	8,424	230,403SH	Defined	1,2,3	230,403		
RCN CORP	COM	749361 10 1	3,741	91,250SH	Defined	1,2,3,4	91,250		
RELIANCE GROUP HOLDINGS INC	COM	759464 10 0	48	10,800SH	Defined	1,2,5	10,800		
SEPRACOR INC TIME WARNER INC	COM COM	817315 10 4 887315 10 9	5,949	78,800SH	Defined Defined	1,2,3,4	78,800 80,000		
TITAN CORP	COM	888266 10 3	4,860 5,413	80,000SH 376,590SH	Defined	1,2,3	376,590		
US BANCORP DEL	COM	902973 10 6	679	22,500SH		1,2,3,4	22,500		
UNITED ASSET MGMT CORP	COM	909420 10 1	595	30,900SH	Defined	ii '	30,900		
WARNER LAMBERT CO WASHINGTON MUT INC	COM	934488 10 7	1,328	20,000SH		1 2 5	20,000		
WESTPOINT STEVENS INC	COM COM	939322 10 3 961238 10 2	1,271 695	43,453SH 29,400SH	Defined Defined	1,2,5 1,2,3,4	43,453 29,400		
ZENITH NATL INS CORP	COM	989390 10 9	13,836	647,300SH	Defined	, ,-, .	647,300		

REPORT TOTAL \$1,224,434 =======