FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BERDING JOHN B (Last) (First) (Middle) 301 EAST FOURTH STREET 27TH FLOOR					3. Da 05/1	Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP INC [AFG] 3. Date of Earliest Transaction (Month/Day/Year) 05/15/2020									ck all app Direct Office below	Officer (give title below) President of Subsident of Sub			wner specify
(Street) CINCINNATI OH 45202 (City) (State) (Zip)				4. If a	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Inc Line)							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/N					Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			or 1 and 5)		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Ì	Code	v	Amount	(A) (D)	or F	rice	Report Transa (Instr. :	ed ction(s) 3 and 4)			(Instr. 4)
Common Stock															50,763.347			D	
Common Stock															233			I	By Trust
Common Stock															3,82	3,829.6206(1)		I	ESPP
Common Stock														254.8183 ⁽²⁾				ESPP DRIP	
Common Stock 05/15/20)20	20			I 3,693.52		3,693.5213	3 A	1 5	54.44	8,82	9.5396(3)		I	401(k)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year) 8		4. Transa Code 8)	· 	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day)		Date (Year) Expiration	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		str.	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. Shares allocated to the Reporting Person's account under the Issuer's Employee Stock Purchase Plan (the "ESPP"). All ESPP information reported herein is based on a plan statement dated as of 12/31/2019.
- 2. Represents shares purchased by the Reporting Person through dividend reinvestment with the Issuer's Employee Stock Purchase Plan ("ESPP"). All ESPP DRIP information reporting herein is based on a plan statement dated as of 12/31/2019.
- 3. Represents shares held in the Issuer's 401(k) Retirement and Savings Plan.

Remarks:

John B. Berding By: Karl J. Grafe, as Attorney-in-Fact

05/18/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.