FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* LINDNER S CRAIG | | | | | <u>AM</u> | 2. Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP INC | | | | | | | | (Chec | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|---|---|--|---|---|---|--|--|------|---|--------|--------------------|--|--------------------------------|--|---|---|---|--|--|--|
| | | | AFG] | | | | | | | | \int_{X}^{X} | Officer (give title Other (enecif | | | | | | | | |
| (Last) 301 EAS | • | rst) (I H STREET | Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 03/28/2022 | | | | | | | | 1 ^ | Co-CEO & Co-President | | | | | | |
| (Street) | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | | |
| CINCIN | NATI OI | H 4 | | | | | | | | | | | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (St | ate) (2 | Zip) | | | | | | | | | | | | Person | | | | | |
| | | Table | I - No | n-Deriva | tive S | Secur | rities | Acq | uired, | Dis | posed of | , or E | Bene | ficiall | y Own | ed | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | , | 3. Transaction Code (Instr. 8) | | | | | 4 and Secur Benef Owne | | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | (A) (D) | or I | Price | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | | |
| Common | Stock | | | 03/28/2 | 2022 | | | | G | V | 499,220 | A | A | \$0.00 | 2,2 | 01,960 | I | Indirect #1 ⁽¹⁾ | | |
| Common | Stock | | | 04/13/2 | 2022 | | | | G | V | 2,000 | Г | | \$0.00 | 2,1 | 99,960 | I | Indirect #1 | | |
| Common | Stock | | | 04/25/2 | 2022 | | | | G | V | 362,515 | A | \ | \$0.00 | 2,5 | 62,475 | I | Indirect #1 | | |
| Common | Stock | | | | | | | | | | | | | | 1,1 | 46,494 | I | Indirect #2 ⁽²⁾ | | |
| Common | Stock | | | | | | | | | | | | | | 11 | 6,426 | I | Indirect #3 ⁽³⁾ | | |
| Common | Stock | | | | | | | | | | | | | | 3 | ,000 | I | Indirect #4 ⁽⁴⁾ | | |
| Common Stock | | | | | | | | | | | | | | 3,000 | | I | Indirect #5 ⁽⁵⁾ | | | |
| Common Stock | | | | | | | | | | | | | | | 13 | 4,044 | I | Indirect #6 ⁽⁶⁾ | | |
| Common Stock | | | | | | | | | | | | | 44,740.3 | | I | Indirect #12 ⁽⁷⁾ | | | | |
| | | Та | | | | | | | | | osed of, o | | | | Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerci Expiration Dat (Month/Day/Ye | | isable and | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | 8. De Se (In | Price of rivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersh Form: Direct (D or Indire (I) (Instr. | Beneficial Ownership ct (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amo or Num of Shar | ber | | | | | | |
| :xplanatio | n of Respon | ses: | | | | | | | | | | | | | | | | | | |

- 1. Indirect #1: SCL TTEE of the SCL Living Trust DTD 03/30/83.
- 2. Indirect #2: By SCL Trust.
- 3. Indirect #3: By Franes R. Lindner, Trustee for the Frances R. Lindner Living Trust dated 9/13/93.
- 4. Indirect #4: By Dynasty Trust.
- 5. Indirect #5: By GST Trust.
- 6. Indirect #6: By Legacy Trust 10/30/20.
- 7. Indirect #12: Held in the Company's Retirement and Savings Plan. The number of shares of Common Stock is based on a statement dated as of 12/31/21.

Remarks:

S. Craig Lindner By: Karl J. Grafe, as Attorney-in-Fact

Date

06/02/2022

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.