FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average	burden							
hours per response	: 0.5							

	ction 1(b).			Filed							ties Excha mpany Ac					liours	per re	еѕропѕе.	0.5
1. Name and Address of Reporting Person* Ambrecht Kenneth C (Last) (First) (Middle)				2. Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP INC [AFG]								Check a X	II app	ship of Reporting applicable) frector fficer (give title		10% O	wner specify		
l ` ′	Last) (First) (Middle) 301 EAST FOURTH STREET				3. Date of Earliest Transaction (Month/Day/Year) 06/12/2020														
(Street) CINCIN (City)	CINCINNATI OH 45202				4. If Amendment, Date of Original Filed (Month/Day/Year)								ine) X						
		Table	1 - 1	Non-Deriva	tive	Secu	rities A	cqui	ired,	Dis	posed (of, or	Benefic	ially C	Own	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye				ear) E	2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Disposed Of (D)			Acquire (D) (Ins	ed (A) or tr. 3, 4 and	nd 5) Secur Benef		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	e V	А	Amount (A) or (D)		Price	Tra		Transaction(s) (Instr. 3 and 4)		,	(
Common Stock 06/12/202				0)		P			1,290	A	\$61.216	59 ⁽¹⁾	44,996			D		
		Tal	ble I	II - Derivati (e.g., pu											vned	t			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if ar	Deemed cution Date, ry nth/Day/Year)	4. Transa Code 8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3, and 5)	ve (N es d	. Date E expiration Month/D	n D		Ame Sec Und Deri	ttle and count of urities erlying vative urity (Instr. d 4)	8. Pric Deriva Secur (Instr.	ative ity	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.9899 to \$62.00, inclusive. The reporting person undertakes to provide to American Financial Group, Inc., ("AFG"), any security holder of AFG, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this Footnote (1).

(D)

Date

Exercisable

Remarks:

Kenneth C. Ambrecht By:

of Shares

Title

Karl J. Grafe, as Attorney-in-06/15/2020

Fact

Expiration

Date

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.